

FACULTY OF ECONOMICS & BUSINESS

SYLLABUS

FOR

Bridge Course in Commerce
(Under Credit Based Continuous Evaluation Grading System)
(Semester: III - IV)

Examinations: 2016-17



GURU NANAK DEV UNIVERSITY

AMRITSAR

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- (ii) Subject to change in the syllabi at any time.
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Bridge Course in Commerce Semester System
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SCHEME OF COURSES

The students seeking admission can opt for an odd semester (3rd Semester) or an even semester (4th Semester).

Odd Semester:

(Semester – III)

Course No.	C/E/I	Course Title	L	T	P	Total Credits
Core Courses						
MCL–301	C	Banking and Insurance Services	4	--	--	4
MCL–302	C	Analytical Techniques for Business Research	4	--	--	4
MCS-303	C	Seminar	--	--	2	2
MCL–331	C	Security Analysis and Portfolio Management	4	--		4
MCL–332	C	Contemporary Accounting	4	--		4
MCL–335	C	Strategic Management	4	--		4
MCL–336	C	Security Market Operations	4	--		4
Interdisciplinary Courses (3 Credits)						
	I	To be offered from the outside Department.	3	--	--	3
Total Credits:			27	--	2	29

OR

Even Semester:

(Semester – IV)

Course No.	C/E/I	Course Title	L	T	P	Total Credits
Core Courses						
MCL–401	C	International Accounting	4	--	--	4
MCL–402	C	E-Commerce	4	--	--	4
MCD–403	C	Dissertation*	--	--	2	2
MCL–404	C	International Financial Management	4	--	--	4
MCL–405	C	Financial Markets and Financial Services	4	--	--	4
MCL–406	C	Corporate Tax Law and Planning	4	--	--	4
Interdisciplinary Courses (3 Credits)						
	I	To be offered from the outside Department.	3	--	--	3
Total Credits:			23	--	2	25

*Dissertation will be evaluated by a Committee appointed by BOC comprising of Head of the Department, Supervisor and One internal subject expert which will evaluate the dissertation and award Grades.

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MCL-301: Banking and Insurance Services

Credits 4-0-0

Text
<p>Banking: Brief History and Present Structure of Commercial Banking (CB) in India Management of CB in India</p> <ul style="list-style-type: none"> • Profitability and Profit Planning • Liquidity Management • Security Investments and Income Management • Assets and Liabilities Management • Risk management • Liberalisation and regulation of Banking Sector in India. • Narsimham Committee Report Part I and II - Implementation Status. • Banking Regulations: Role of RBI, CRR, SLR, CRAR and Prudential norms
First Minor Test : One Hour
<ul style="list-style-type: none"> • Innovations in Banking: Internet banking, Phone Banking, Mobile Banking Wholesale and Retail banking, Universal and Narrow Banking, Off Shore Banking and Multi national banking. • Social Banking: Need, Challenges, policy initiatives: Priority Sector Lending, Service area approach, genesis of Microfinance.
Second Minor Test : One Hour
<ul style="list-style-type: none"> • Insurance: Introduction to Insurance; Purpose and need/role of Insurance; • Insurance industry in India- Evolution, Liberalisation in Insurance Sector: Malhotra Committee Report and its status of Implementation • Legislative Insurance Framework <ul style="list-style-type: none"> • Insurance Act,1938 • LIC Act,1956 • IRDA Act,1999 • Financial planning and Taxation: Saving and Investment Policies of Insurance Companies in India, Tax benefits under insurance policies. • Insurance pricing: Computation of Premium, rider premium, Bonuses, Surrender Value and Paid up Value • Insurance Documents: Proposal forms, First Premium Receipt/Renewal Premium Receipt, Policy Contract, Endorsements, Renewal Notice/Bonus Notices, Other Insurance Documents. • Concepts of reinsurance, bancassurance
Final Examination: Three Hours

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Suggested Readings:

1. Banking Theory Law and Practice, Sundaram and Varshney, Sultan Chand and Sons Publisher, year: 2004 Edition
2. Managing Indian Banks: Challenging Ahead, Vasant C Joshi & Vinay V Joshi, Sage Publications, 2e.
3. Money Banking and International Trade, KPM Sundharam, Sultan Chand and Sons, 2002.
4. Financial Institutions and Markets, LM Bhole Tata McGraw Hill, 2004, 4th Edition
5. Niehaus, Harrington (2007), Risk Management and Insurance, Tata McGraw-Hill
6. Financial Institutions and Markets, Meir Kohn - Tata McGraw Hill, 1996.
7. Management of Indian Financial Institutions, R M Srivastava Himalaya Publishing.

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MCL–302: Analytical Techniques for Business Research

Credits: 4-0-0

Text
<ul style="list-style-type: none"> • Research methodology: Nature and scope; problem formulation and statement of research objectives. Research process. Research designs, • Primary data collection: Survey and observation methods, Questionnaire design. • Measurement concept, Levels of measurement—Nominal, Ordinal, Interval and Ratio. • Attitude Measurement: Comparative and Non-comparative scaling techniques
First Minor Test : One Hour
<ul style="list-style-type: none"> • Introduction to SPSS and E-Views • Data Entry, Editing, Transformation and Cleaning • Descriptive Statistics, • Correlation Analysis: Nominal, Ordinal, Scale Data • Regression Analysis: Testing the Assumption of Regression Analysis and Interpretation of Regression Output, Treatment of Dummy variables in Regression,
Second Minor Test : One Hour
<ul style="list-style-type: none"> • Factor Analysis, • Discriminant Analysis, • Basic Characteristics of Time Series Data, Stationarity of Data, Granger Causality Test
Final Examination: Three Hours

Suggested Readings:

1. Damodar N. Gujarati and S. Sangeeta, *Basic Econometrics*, Tata McGraw Hill Publishers, New Delhi, Fourth Edition, 2007.
2. Rajendar Nargundkar, *Marketing Research : Text and Cases*, Tata McGraw Hill Publishers, New Delhi, Fourth Edition, 2006.
3. Hair Joseph F., *Multivariate Data Analysis*, Pearson Education, Prentice Hall, 2006.
4. Naresh K. Malhotra, *Marketing Research : Application to Contemporary Issues with SPSS*, Pearson Education, Prentice Hall, First Edition, 2008.
5. G.S. Maddala, *Introduction to Econometrics*, Wiley India Publishers Third Edition, 2007.
6. I. Gusti Ngurah Agung, *Time Series Analysis Using E-views*, John Wiley & Sons, 2009.
7. Badi H. Baltagi, *Econometrics Analysis of Panel Data*, John Wiley & Sons, Third Edition.

MCS-303: Seminar

Credits 0-0-2

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MCL – 331: Security Analysis and Portfolio Management

Credits 4-0-0

Text
<ul style="list-style-type: none"> • Nature and Scope of Investment analysis, Elements of Investment, Avenues of Investment, Approaches to Investment Analysis, Concept of Risk and Return, Security return and risk analysis, Measurement of return and risk. • Financial Assets: Type and their characteristics, Sources of financial Information. • Capital Market, importance, Primary market, Procedure for floating public issue, Broad Contents of offer Document, Listing of Securities. • Evaluation of Securities: Bonds, Debentures, Preference Shares and Equity Shares.
First Minor Test : One Hour
<ul style="list-style-type: none"> • Stock Exchanges; Mechanism of Trading. • Fundamental Analysis: Concept & significance of economic analysis, Industry analysis: introduction, need for industry analysis : alternative classification of industry, industry life cycle analysis, economic factors & industry analysis, SWOT analysis for industries, Company analysis-nature and style of management, key role of financial analysis, ratio analysis. • Technical Analysis: Different techniques of analysis, DOW theory, volume indicators, market sentiment indicators, confidence indicators, points & figure charting, bar charting. • Efficient Market Theory: Random walk: weak form, semi-strong, strong form of market. Empirical tests. Comparison of random walk, technical & fundamental analysis.
Second Minor Test : One Hour
<ul style="list-style-type: none"> • Portfolio Management: Meaning, importance, objectives and various issues in portfolio construction and revision of portfolio. • Markowitz risk-return optimization: Estimating rate of return and standard deviation of portfolio returns; effects of combining securities; • Single Index Model: Portfolio total risk, portfolio market risk and unique risk; • Factor Models: Arbitrage pricing theory, principle of arbitrage, arbitrage portfolios; two factor and multi factor models. • Portfolio Performance Evaluation: Measure of return, risk adjusted measures of performance evaluation.
Final Examination: Three Hours

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Suggested Readings:

1. Fischer & Jordan: Security Analysis & Portfolio Management.
2. Robert Haugen: Modern Investment Theory.
3. V.K. Bhalla: World Economy in Ninety's –A Portfolio Approach.
4. "Modern Portfolio Theory and Investment Analysis" by E.J. Elton and M.J. Gmber, Publishers: John Wiley & Sons, New York.
5. "Investment, Analysis and Management" by J.C. Francis, Publishers: McGraw Hill, New York.

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MCL–332: Contemporary Accounting

Credits 4-0-0

Text
<ul style="list-style-type: none"> • Emergence of contemporary issues in accounting – influence of other disciplines on accounting and changing environment. • Human Resource Accounting: Meaning and Scope, Human Resource Cost Accounting – Capitalization, Write off and Amortization Procedure. Human Resource Valuation Accounting – Appraisal of Various Human Resource Valuation Models. Use of Human Resource Accounting in Managerial Decisions. Human Resource Accounting in India. • Price Level Accounting – Methods, Utility and Corporate Practices
First Minor Test : One Hour
<ul style="list-style-type: none"> • Corporate Social Reporting: Areas of Corporate Social Performance, Approaches to Corporate Social Accounting and Reporting. Corporate Social Reporting in India. • Corporate Reporting: Concept of Disclosure in relation to Published Accounts, Issues in Corporate Disclosure, Corporate Disclosure Environment, Conceptual framework of corporate reporting. • Recent Trends in the Presentation of Published Accounts.
Second Minor Test : One Hour
<ul style="list-style-type: none"> • Reporting by Diversified Companies • Value Added Reporting: Preparation and Disclosure of Value Added Statements, Economic Value Added, EVA Disclosure in India. • Corporate Reporting through Web. • Accounting Standards in India. Significance and formulation of Accounting Standards. Accounting Standards relating to Interim Reporting. Accounting for Leases, Earning Per Share. and Accounting for Intangibles.
Final Examination: Three Hours

Suggested Readings:

1. Lal, Jawahar and Lele, R.K., “Contemporary Accounting Issues”, Himalaya Publishers.
2. Porwal, L.S., “Accounting Theory”, Tata McGraw Hill.
3. Lal, Jawahar, “Corporate Financial Reporting”, Taxman.
4. Arora, J.S., “Price Level Accounting”, Deep and Deep Publishers.
5. Chander, Subhash, “Corporate Reporting Practices”, Deep and Deep Publishers.

Suggested Websites:

1. www.icaai.org
2. www.fasb.org
3. www.sebi.gov.in

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MCL -335: Strategic Management

Credits: 4-0-0

Text
<ul style="list-style-type: none"> • Understanding strategy and strategic management. Strategic management process. Strategic decision making. Levels of strategy. The secret of success of successful companies (Mckinsey’s 7 S model) • Defining strategic intent: Vision, Mission Goals and Objectives. Characteristics of a good mission statement. Designing and evaluating a mission statement. • External environment analysis – Strategically relevant components of external environment. Industry analysis – Porter’s five forces model; Strategic group mapping; industry driving forces; key success factors. External Factor Evaluation matrix.
First Minor Test : One Hour
<ul style="list-style-type: none"> • Internal environment analysis - Resource based view of an organization: VRIO framework; Value chain analysis; Competitive advantage and Core competency. Internal Factor Evaluation Matrix. • Environmental scanning techniques – ETOP and SWOT analysis • Business level strategies – Porter’s framework of competitive strategies : Cost leadership, Differentiation and Focused strategies. • Corporate level strategies – Growth strategies – horizontal and vertical integration; strategic out sourcing; related and un-related diversification; international entry options; harvesting and retrenchment strategies.

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Second Minor Test: One Hour
<ul style="list-style-type: none"> • Portfolio strategies – BCG Model, G E Business Planning Matrix, Shell’s Directional Policy Matrix, Product Life Cycle matrix. • Strategy implementation – Strategy-structure fit: developing and modifying organizational structure. Leadership and organization culture. • Corporate governance and social responsibilities of business. • Strategy Evaluation and Control – Nature of strategy evaluation; Strategy evaluation framework; The balanced Score Card.
Final Examination : Three Hours

Suggested Readings:

1. Wheelen, Thomas L., Hungerford J. and Rangarajan Krish, “ Concepts in Strategic Management and Business Policy”, Pearson Education, India.
2. David, R Fred, “Strategic Management– Concepts and Cases”, Pearson Education, India.
3. Hill, Charles W L and Jones Gareth R, “ An Integrated Approach to Strategic Management” Cengage Learning
4. Thompson, Arthur A Jr.; Strickland A J III; Gamble, John E and Jain, Arun K. “ Crafting and Executing Strategy The Quest for Competitive Advantage.- Concepts and Cases”, TMH, New Delhi.
5. Pitts, Robert A and Lei, David. “Strategic Management Building and Sustaining Competitive Advantage”, Thomson, India
6. Kazmi, Azhar. “Business Policy and Strategic Management”, TMH, New Delhi.

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MCL–336: Security Market Operations

Credits: 4-0-0

Text
<ul style="list-style-type: none"> • Structure of Capital market in India • New Issue Market : Reforms in New Issue Market, Guidelines governing new Issue market, Mechanics of Floating New Issues-Public Issues, Bonus Issues, Right Issues, e-IPOs, Book Building, Private Placement, ESOPs, New financial Instruments • Stock Exchange : Regulation of Stock exchanges in India, Membership rules of stock exchange, Listing of Securities ; Trading on a Stock Exchange-Online Trading, Internet Trading ; Margin Trading ; Corporate Governance ; Corporatisation and demutualization of stock exchanges in India, Takeovers and Buybacks. • OTCEI, BSE, NSE, Interconnected stock exchange of India, Indonext • Indian Stock Indices : Need and importance, Compiling of Index Numbers and Interpretation. • Clearing and Settlement : Policy Developments, Clearing Process, Risk Management, Settlement-Process, Account period settlement, rolling Settlement, Continuous Net Settlement, Settlement Efficiency and Settlement Statistics, G-30 and ISSA recommendations
First Minor Test : One Hour
<ul style="list-style-type: none"> • Derivatives Market : Products, Participants and Functions, Global Derivatives Market, Derivatives Market in India : Risk containment measures, Trading Mechanism, Membership Criteria, Clearing and Settlement of Futures and Options, • Debt Market : Policy developments, Segments, Participants, Primary Issuance Process, Secondary Market, Clearing and Settlement, STRIPS, Market Developments • Mutual Funds : Evolution of Mutual Funds, Mutual Funds in India, Regulation of Mutual Funds, Mutual Funds Prospectus and Balance Sheet, Management of Mutual Funds, Performance of Mutual Funds, Current Developments, Future Scenario of Mutual Fund Industry • Euro Issues : Conceptual framework, Issuing Procedure, Regulatory Framework, Progress

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Second Minor Test: One Hour
<ul style="list-style-type: none"> • FIIs : Registration, Investment conditions and restrictions, General obligations and responsibilities, role of FIIs in Indian capital market. • Securities and Exchange Board of India : Objectives, Powers and Functions Investor Protection-Investor education and awareness, Investor protection fund, Investors' complaints and their redressal-mechanism and statistics, Unfair trade practices and Insider Trading, Short selling and its regulation in India, Regulation of Merchant Bankers, Brokers, Custodian, Banker to issue, Registrar to issue, Portfolio manager and Underwriters • Legal Environment : SEBI Act, 1992, SCRA, 1956, Companies Act, 1956 (Various provisions relating to securities), RBI rules and guidelines for FIIs • Depository : Role and need, Procedure for Dematerialisation and Rematerialisation, The Depositories Act, 1996, SEBI rules, Performance of NSDL and CSDL • Credit Rating : Concept, Agencies, Methodology and process, Regulatory framework
Final Examination : Three Hours

Suggested Readings:

1. Sharpe, William F., Gordon J. Alexander and Jeffrey V. Bailey, Investments (Prentice Hall).
2. Fabozzi, Frank Investment Management (Prentice Hall)
3. Haugen, Robert A. The Inefficient Stock Market (Prentice Hall)
4. Taggart, Robert A., Quantitative Analysis for Investment Management (Prentice Hall)
5. Richard Brealey and Steward Myers. Principles of Corporate Finance., McGraw Hill.
6. Dimson, E. (ed) : Stock Market Anomalies (Cambridge : Cambridge University Press)
7. Khan, M.Y. Financial Services, Tata McGraw Hill Publishing Company, New Delhi.
8. Singh, Preeti, Investment Management, Himalaya Publishing House, New Delhi.
9. Avadhani, V.A. Investment Management, Himalaya, Himalaya Publishing House, New Delhi.
10. Annual Reports of RBI

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11. Annual Reports of SEBI
12. Journals
13. SEBI Bulletin
14. Capital Market
15. NSE News Letter
16. The Stock Exchange Review
17. Capital Market
18. SEBI and Corporate Laws

Websites: www.sebi.gov.in www.bseindia.com

www.nseindia.com www.iseindia.com

www.stockholding.com

www.capitalideasonline.com

www.indiainfoline.com www.rbi.org.in

www.goirectory.nic.in www.otcei.net

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MCL-401: International Accounting

Credits 4-0-0

Text
<ul style="list-style-type: none"> • Introduction to International Accounting: Interaction between accounting and its environment. The global economy. Meaning and domain of international accounting. • International classification of financial accounting and reporting. • International financial reporting: concept and differences in international financial reporting. Reporting problems of Multinational Companies. • International financial analysis: meaning, need and significance of international financial analysis. Business analysis framework. Problems in international financial analysis.
First Minor Test : One Hour
<ul style="list-style-type: none"> • Comparative financial reporting in U S, U K, China, Japan and India. • International harmonisation of financial reporting: why harmonisation? Role of IASB, OECD, EU and IOSCO(international Organisation of Securities Commissions) • Convergence of accounting standards.
Second Minor Test : One Hour
<ul style="list-style-type: none"> • International transfer pricing: meaning, objectives, methods and regulation. • Accounting for foreign currency transactions and translation: approaches to accounting for foreign currency transactions, methods of foreign currency translation. Practices in various countries. • Issues related to consolidation of financial statements of MNCs. • International taxation: diversity of national tax systems, taxation of foreign source income and double taxation. • Strategic accounting issues in MNCs: strategy formulation, implementation and control. Evaluating the performance of foreign operations.
Final Examination: Three Hours

Suggested Readings:

1. Choi, Frederick D S and Meek, Garry K, “International Accounting”, Pearson Education, 5th edition. 2007.
2. Douppnik, Timothy and Perera, Hector, “International Accounting”, McGraw Hill International Edition, 2007.
3. Saudagaran, Shahrokh M. International Accounting – A Users Perspective”, Thompson, 2nd edition, 2007.
4. Iqbal, zafar M, Melchar, Trini U, and Elmallah, Amin A, International Accounting: A Global Perspective”. International Thomson Publishing
5. Rathore, Shirin, “International Accounting”, PHI.

Bridge Course in Commerce Semester – IV
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MCL-402: E-Commerce

Credit: 4-0-0

Text
<ul style="list-style-type: none"> • History of E-Commerce: Definition, advantages & disadvantages of E-Commerce; Emergence of World Wide Web; Transition to e-commerce in India; E-Commerce opportunities for Industries; • Business Models for E-Commerce: E-business models based on the relationship of Transaction parties; E-business models based on Relationship of Transaction type: Brokerage model, Aggregation Model. • Technologies of World Wide Web: Internet client-server applications; Telnet, File Transfer Protocol(FTP), Internet Relay Chart(IRC), ICQ, Multipurpose Internet Mail Extensions(MIME), Networks and Internets; Communication Switching, Developments in Transmission, Network Routers, Internet Naming Conventions, Uniform Resource Locators (URLs), Transmission Control Protocol(TCP), Search engines, Internet Service Providers (ISPs); ISPs in India, Terms Related to ISPs, ISP Policy of the Government of India, Major ISP Players in India.
First Minor Test : One Hour
<ul style="list-style-type: none"> • E-Marketing: Traditional Marketing; Identifying Web Presence Goals; Achieving Web Presence Goals, Uniqueness of Web, Meeting the needs of Website Visitors, E-marketing value chain, site adhesions, maintaining a website, metrics designing internet units of measurements. • Online marketing: How buyers pay online, advantages of online market research, Building customer Relationship based on one to one marketing, market segmentation, data mining and marketing research, Intelligent Agents in Marketing and Customer-related applications, measuring the effectiveness of E-advertising; Internet Marketing Trends, Target Markets; E-branding; e-marketing related marketing strategies. • E-Security: Information System Security; Security on the Internet; E-business Risk Management Issues; Information Security Environment in India. • E-Payment Systems: Digital payment Requirements; Digital Token-based E-payment systems; Classification of new-payment systems; Properties of Electronic-Cash; Cheque payment systems on the Internet; Risks in E-payments; Digital Signatures.

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Second Minor Test: One Hour
<ul style="list-style-type: none"> • Information System for Mobile Commerce: Definition, wireless applications, Cellular Network, Wireless spectrum. Technologies for mobile commerce, Different generations in wireless communication, mobile commerce in India. • Web-Designing: Requirements of Intelligent Websites, setting website goals and objectives, strategies for website development. • Legal & Ethical Issues: Ethical issues in Digital Economy, computers as targets for crime, computer as storage devices, computers as communication tools, cyberstalking, privacy, printing, copyrights, Internet Gambling Threats to Children, Ethical Characteristics of Internet.
Final Examination : Three Hours

Suggested Readings:

1. Joseph, P.T. E-Commerce – An Indian Perspective, Prentice Hall of India, 3rd Edition.
2. Schneider, Gary P. E-Commerce: Strategy, Technology and Implementations, Cengage Learning India Private Limited, Fourth Edition.
3. Murthy, C.S.V. E-Commerce; Concepts, Models, Strategies; Himalaya Publishing House.
4. Brahm Canzer, E-Business and Commerce: Strategic Thinking & Practice Biztantra Publishers.

MCD-403: Dissertation

Credits 0-0-2

Bridge Course in Commerce Semester – IV
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MCL – 404: International Financial Management

Credits 4-0-0

Text
<ul style="list-style-type: none"> • Foreign Exchange System: The Internationalization of Business And Finance, Alternatives Exchange Rate System; International Monetary System, The European Monetary System. • Foreign Exchange Rate Determination: Introduction To Spot Market And Forward Market; Setting The Equilibrium Spot Exchange Rate; Factors Affecting Currency Value; Bop Approach And Asset Market Approach; Role Of Central Bank In Determination Of Exchange Rates; Parity Conditions In International Finance; Purchasing Power Parity.
First Minor Test: One Hour
<ul style="list-style-type: none"> • Foreign capital budgeting decisions of an MNP: Ascertainment of Cash Outlay and Future Cash Inflows for Parent and Subsidiary, Profitability Analysis of Project for Parent under Different Situation. • Country risk analysis: Country Risk Analysis, Measuring And Managing Political Risk, Firms Specific Risk; Country Risk Analysis, Study Of Economic And Political Factors Posing Risk, Country Risk Analysis In International Banking • Measuring and Managing Various Exposures: Alternative Measures of Foreign Exchange Exposure.
Second Minor Test: One Hour
<ul style="list-style-type: none"> • Risk Hedging- An Introduction; Measuring and Managing Transaction Exposure; Measuring and Managing Operating Exposure. • Foreign Exchange Risk Management; Foreign Exchange Instruments, Currency Futures and Options Market; Interest Rates and Currency Swaps; Interest Rate Forwards And Futures.
Final Examination: Three Hours

Suggested Readings:

1. Shapiro Allan C (2003), “Multinational Financial Management”, 7th edition, John Wiley and Sons, Singapore.
2. Apte P.G. (2009), “International Financial Management”, 5th edition, Tata McGraw Hill, India.
3. Bhalla, V.K. (2008), “International Financial Management”, 7th edition, Anmol Publications, India.
4. Eitman, Stonehill, Moffett (2004), “Multinational Business Finance”, 10th edition, Pearson Education, India.

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MCL–405: Financial Markets and Financial Services

Credit: 4-0-0

Text
<ul style="list-style-type: none"> • Indian Financial System: Meaning, Structure, Role and Deficiencies • Development Banking in India: Evolution, Structure, Promotional Role, Resource Planning and Mobilisation, Project Evaluation and Follow Up, Performance Evaluation. Recent Developments in Development Banking. • Reserve Bank of India: Organization and Management, Monetary Policy, Technique of Monetary control, Liquidity Adjustment Facility. •
First Minor Test : One Hour
<ul style="list-style-type: none"> • NBFCs: Concepts, RBI Guidelines, Progress, problems and Prospects. • Banking Sector Reforms in India-Implementation Status. • Factoring Services in India • Venture Capital Financing in India. • CCIL: Role and Functions • Repos: Concept, Process and Progress in India
Second Minor Test: One Hour
<ul style="list-style-type: none"> • Govt. Securities Market in India • Call Money Market in India • Treasury Bills Market in India • Commercial Paper and Certificate Deposit Market in India. • Securitization: Concept, Process and Progress in India.
Final Examination : Three Hours

Suggested Readings:

1. Indian Financial System by H.R. Machiraju, Vikas Publishing House Pvt. Ltd.
2. Indian Financial System by Varshney & Mittal, Sultan Chand & Sons.
3. Management of Indian Financial Institutions by R.M.Srivastava – Himalya Publishing House.
4. Managing Indian Banks by Vasant C. Joshi, Sage Publications.
5. Indian Financial System by Vasant Desai, Himalya Publising House.
6. Financial Institutions & Markets by L.M.Bhole.
7. M.Y. Khan, Financial Services, Tata McGraw Hills, New Delhi, 2007.

Websites: -

1. WWW.RBI.Org.in
2. WWW.NSDL.Com
3. WWW.licindia.com
4. WWW.Sebi.gov.in
5. WWW.nabard.org
6. WWW.IFCILtd.Com

Bridge Course in Commerce Semester – IV
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MCL– 406: Corporate Tax Law and Planning

Credit: 4-0-0

Text
<ul style="list-style-type: none"> • Introduction to Income tax Act, 1961: Definitions of Person, Assessee, Assessment Year, Previous Year, Average Rate of Tax . Capital and Revenue incomes, expenses , losses and gains • Agriculture Income, Concept, scope Partly Agriculture Income. • Residential Status: Determination of residential status of a company individuals, firms. Incidence of Tax , Scope of total income on the basis of residential status. • Income under the head Capital gains: Definition of capital assets, assets which are not capital assets, transactions not regarded as transfer for computing capital gains Short term/long term capital assets, short term/long term capital gain taxation, indexation, exemptions, Computation of capital gains. Tax planning for Capital gains
First Minor Test : One Hour
<ul style="list-style-type: none"> • Income under head Business and Profession: Deductions expressly allowed and expenses disallowed for computing business and profession income. Tax audit, Maintenance of books of accounts. Exemptions available to company assesses Depreciation ; Concept and computation of depreciation under income tax law, Assets eligible for depreciation capital, Block of assets, Indexation and depreciation, Tax planning for income under the head Business and Profession • Income from Other Sources; Scope, incomes covered under the head, treatment of income from cross words, puzzles, horse races, casual income. Exemptions, deductions available to income under this heads. <p>Assessment Procedure: Voluntary return of income, return of loss, belated return, revised return, Best Judgement assessment. Significance of Carry forward and Set off losses in determining taxable income Hierarchy and powers of different Income tax authorities.</p>

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Second Minor Test: One Hour
<ul style="list-style-type: none"> • Tax Planning, Tax Avoidance and Tax Evasion; Concept and distinction. Use of colourable devices; implications, Apex court judgement. Restrictions on tax avoidance; gaps covered and more needed to check tax avoidance and tax evasion Measures to check tax avoidance in the context of ; Partnership and H.UF and Company assesses. • Tax Planning for a companies; Tax planning for various heads of income related to companies. Deductions allowed to company, Exemptions available for companies, Set off and carry forward of losses relevant to companies. Dividend distribution provisions with special reference to company assesses and tax implications. Special Economic zones; Concept, Tax benefits to companies established in SEZs. • Deduction of Tax at Source and Advance payment of Tax: Concept, Provisions of the Act for Advance payment of Tax and Deduction of Tax at Source including Penalties and Prosecutions
Final Examination : Three Hours

Suggested Readings:

1. Ahuja Girish, “Systematic Approach to Income Tax”, Bharat Law House, New Delhi
2. Gaur, Narang & Puri, “ Corporate Tax Planning and Management”, Kalyani Publishers, Ludhiana
3. Mehrotra H.C., “ Income Tax law & Practice”, Sahitya Bhawan Publications, Agra
4. Singhaniania . K. Vinod., “ Direct Tax Theory & Practice”, Taxman Publications (P) Ltd.
5. Website: www.incometaxindia.gov.in